CERTIFICATE OF PROPERTY INSURANCE

DATE (MM/DD/YYYY): 12/21/2011

THIS CERTIFICATE IS ISSUED AS A MATTER OF INFORMATION ONLY AND CONFERS NO RIGHTS UPON THE CERTIFICATE HOLDER. THIS CERTIFICATE DOES NOT AFFIRMATIVELY OR NEGATIVELY AMEND, EXTEND OR ALTER THE COVERAGE AFFORDED BY THE POLICIES BELOW. THIS CERTIFICATE OF INSURANCE DOES NOT CONSTITUTE A CONTRACT BETWEEN THE ISSUING INSURER(S), AUTHORIZED REPRESENTATIVE OR PRODUCER, AND THE CERTIFICATE HOLDER.

If this certificate is being prepared for a party who has an insurable interest in the property, do not use this form. Use ACORD 27 or ACORD 28.

PRODUCER	CONTACT NAME: Kathy Hughes
Brown & Brown of FL, Inc. - Fort Myers 3820 Colonial Boulevard Suite 200 Fort Myers FL 33912	PHONE (A/C, No, Ext): 239-278-0278 FAX (A/C, No): 239-278-5306 E-MAIL ADDRESS: khughes@bbftmyers.com PRODUCER CUSTOMER ID: TERRA-4

INSURED	INSURER(S) AFFORDING COVERAGE	NAIC #
The Terraces Condo Assoc Inc 4751 Gulfshore Blvd N Naples FL 34103	INSURER A : Hartford Fire Ins Co	
	INSURER B : Westchester Surplus Lines Ins	
	INSURER C : Travelers Casualty and Surety	31194
	INSURER D : Southern-Owners Ins Co	10190
	INSURER E :	
	INSURER F :	

COVERAGES **CERTIFICATE NUMBER:** 408304896 **REVISION NUMBER:**

LOCATION OF PREMISES / DESCRIPTION OF PROPERTY (Attach ACORD 101, Additional Remarks Schedule, if more space is required)

4751 Gulf Shore Blvd. N. Naples, Fl. 34103-2638
116 Units-Flood Zone AE

THIS IS TO CERTIFY THAT THE POLICIES OF INSURANCE LISTED BELOW HAVE BEEN ISSUED TO THE INSURED NAMED ABOVE FOR THE POLICY PERIOD INDICATED, NOTWITHSTANDING ANY REQUIREMENT, TERM OR CONDITION OF ANY CONTRACT OR OTHER DOCUMENT WITH RESPECT TO WHICH THIS CERTIFICATE MAY BE ISSUED OR MAY PERTAIN, THE INSURANCE AFFORDED BY THE POLICIES DESCRIBED HEREIN IS SUBJECT TO ALL THE TERMS, EXCLUSIONS AND CONDITIONS OF SUCH POLICIES. LIMITS SHOWN MAY HAVE BEEN REDUCED BY PAID CLAIMS.

INSR LTR	TYPE OF INSURANCE	POLICY NUMBER	POLICY EFFECTIVE DATE (MM/DD/YYYY)	POLICY EXPIRATION DATE (MM/DD/YYYY)	COVERED PROPERTY	LIMITS
B	X **PROPERTY** — CAUSES OF LOSS: X SPECIAL; DEDUCTIBLES: BUILDING / CONTENTS; Replacemen Cost	BINDERD37382619001	12/1/2011	12/1/2012	X BUILDING	$35,308,493
					PERSONAL PROPERTY	$
					BUSINESS INCOME	$
					EXTRA EXPENSE	$
					RENTAL VALUE	$
					BLANKET BUILDING	$
					BLANKET PERS PROP	$
					BLANKET BLDG & PP	$
					X Deductible	$5,000
					X Hurr. Ded	$3%
	☐ **INLAND MARINE** — CAUSES OF LOSS: ☐ NAMED PERILS	TYPE OF POLICY / POLICY NUMBER				$
A	X **CRIME** — TYPE OF POLICY: Fidelity	00FA023899211	12/1/2011	12/1/2012	X Employee	$2,000,000
					Dishonesty	$
					X Deductible	$35,000
	☐ **BOILER & MACHINERY / EQUIPMENT BREAKDOWN**					$
C	Directors & Officers	105518902	12/1/2011	12/1/2012	X Limit	$1,000,000
D	General Liability	2071522211	12/1/2011	12/1/2012	X Per Occurrence	$1,000,000

SPECIAL CONDITIONS / OTHER COVERAGES (Attach ACORD 101, Additional Remarks Schedule, if more space is required)

Flood-American Bankers-AB00106354-Limit $29,000,000-Ded $1,000-RCBAP-116 Units-Flood Zone AE-11/15/11-12

CERTIFICATE HOLDER

The Terraces Condominium Association,
Inc. of Naples
4751 Gulf Shore Blvd. North
Naples FL 34103

CANCELLATION

SHOULD ANY OF THE ABOVE DESCRIBED POLICIES BE CANCELLED BEFORE THE EXPIRATION DATE THEREOF, NOTICE WILL BE DELIVERED IN ACCORDANCE WITH THE POLICY PROVISIONS.

AUTHORIZED REPRESENTATIVE

Laura Ambrose

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