

This instrument prepared by:
Tamela Eady Wiseman, Esquire
Tamela Wiseman, P.A.
350 Fifth Avenue South, Suite 203
Naples, Florida 34102

Retn:
TAMBLA B WISEMAN
350 FIFTH AVE S #203
NAPLES FL 34102

CERTIFICATE OF AMENDMENT

THE UNDERSIGNED, being the duly elected and acting President of THE TERRACES CONDOMINIUM ASSOCIATION, INC. OF NAPLES, a Florida corporation not for profit, does hereby certify that, at the Annual Meeting of the members held on March 21, 2003, where a quorum was present, after due notice, the resolution set forth below was approved and adopted by the votes indicated for the purpose of amending the Declaration of Condominium of The Terraces, a Condominium, as originally recorded at O.R. Book 1193, Page 724 *et seq.*, Public Records of Collier County, Florida.

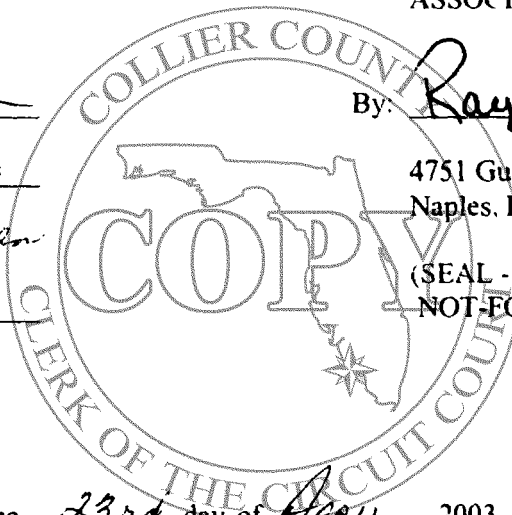
1. The following resolution was approved by the concurrence of not less than seventy-five percent (75%) of the voting interests of the Association present in person or by proxy, and voting.

RESOLVED: That the Declaration of Condominium of The Terraces, a Condominium, be and is hereby amended, and the amendment is adopted in the form attached hereto as Exhibit "A", and made a part hereof.

Date 4-23-03

THE TERRACES CONDOMINIUM
ASSOCIATION, INC. OF NAPLES

Rose Parabola
Signature of Witness
Rose PARAPIGLIA
Print Name of Witness
James H. Blackburn
Signature of Witness
JAMES H. BLACKBURN
Print Name of Witness



By: Raymond W. Rice
its President
4751 Gulf Shore Blvd. North
Naples, FL 34103
(SEAL - FLORIDA CORPORATION
NOT-FOR-PROFIT)

STATE OF FLORIDA
COUNTY OF COLLIER

I hereby certify that on the 23rd day of APRIL, 2003, personally appeared before me RAYMOND W. RICE, as President of The Terraces Condominium Association, Inc. of Naples, a Florida corporation not for profit, who executed the foregoing certificate in the name and on behalf of said corporation.

Notary Public-State of Florida:

Sign Dorothy H. Kerley
Print DOROTHY H. KERLEY
Personally Known ; or Produced
Identification _____ Type of Identification
Produced: _____
Affix Seal Below:

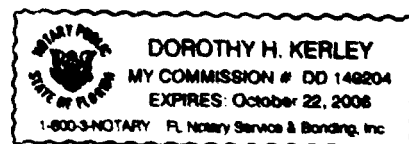


EXHIBIT "A"
AMENDMENT TO THE DECLARATION OF CONDOMINIUM
OF THE TERRACES, A CONDOMINIUM

The Declaration of Condominium of The Terraces, a Condominium, shall be amended as shown below:

Note: New language is underlined; language being deleted is shown in ~~struck through~~ type.

1. Section 11.6 of the Declaration of Condominium shall be amended as follows:

11.6 **Alterations and Additions to Common Elements and Association Property.** The protection, maintenance, repair, insurance and replacement of the common elements and Association property is the responsibility of the Association and the cost is a common expense. Beyond this function, the Association shall make no material alteration of, nor substantial additions to, the common elements or the real property owned by the Association costing more than ~~\$100,000.00~~\$100,000.00 in the aggregate in any calendar year without prior approval of at least two-thirds (2/3rds) of the voting interests who are present and voting, in person or by proxy, at any annual meeting or special meeting called for the purpose. Alterations or additions costing less than this amount may be made with Board approval. If work reasonably necessary to protect, maintain, repair, replace or insure the common elements or Association property also constitutes a material alteration or substantial addition to the common elements, no prior Unit owner approval is required.

